# GOVERNMENT OF INDIA
# FINANCE
# LOK SABHA

UNSTARRED QUESTION NO:5997
ANSWERED ON:31.08.2001
IFC S INVESTMENT IN INDIA QUESTION SHIRIMATI NIVEDITA MENE
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**Will the Minister of FINANCE be pleased to state:**

(a) whether the International Finance Corporation, an affiliateof the World Bank Group has approved over $ 400 million of new investment in India during the current financial year;

(b) if so, whether this would also make India the largest recipient of IFC finance this Financial year;

(c) if so, the details of the projects for which this loan is likely to be invested;

(d) whether the IFC has already started providing this loan; and

(e) if so, the present status of these projects?

## Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a): Yes, Sir.

(b): Yes, Sir.

(c) The companies/facilities in which loans /equity/structured obligations have been approved during the current year are:-

1. Ballarpur Industries Ltd.
2. Bharati Telecom.
3. Continental Carbon India Ltd.
4. eGurucool
5. GI Wind Farms
6. Global Trade Finance Pvt Ltd.
7 GTB SME Facility
8. ICICI Guarantee Facility
9. ICICI-Risk Management Facility
10. Indian Infrastructure Equipment Ltd.
11. Indian Seamless Metal Tubes
12. Internet Express
13. Jetair
14. Mahindra Infrastructure Developers Ltd.
15. NIIT Hole in the Wall
16. NIIT Student Loan Program
17. Orchid Chemicals
18. Samruddhi
19. Samtel Color Limited
20. SBI-Risk Management Facility
21. Spyrance.com
22. Varun Shipping-Rights Issue
23. Vysya Bank.

(d) & (e) : The loans will be disbursed as per the disbursement schedule of the projects.